

BORROWER CHECKLIST & APPLICATION

Allowable Properties for Financing Consideration:

- Non-Occupied Residential Fix and Flips / Remodel / Rehab Projects
- New Construction / Vacant Land / Commercial / Multi-Units

Borrower is to complete the following information for Lender's review. After review, additional information may be required by Lender. By completing this form and submitting this information to Lender, Borrower certifies all information to be true and correct to the best of Borrower's information and belief.

1. **Borrower's Desired Settlement Date:**
2. **Subject Property Address:**
3. **Type of Property (i.e., SFH, multi-unit, vacant land, etc.):**
4. **Nature of Transaction (i.e., REO, Auction, Short Sale, Estate Sale, Standard REPC, Assignment, Refi):**
5. **Borrower's & Guarantor's Name(s) (If Borrower is an Entity, Lender Requires at least one Personal Guaranty):**
6. **Borrower's & Guarantor's Address(es):**
7. **Borrower's Source of Funds for Repairs/Renovations/Construction/Fixup Costs:**
8. **DETAIL the Intended Repairs/ Improvements to be Completed to the Property:**
****PLEASE COMPLETE THE 2nd Page ATTACHED or Use Alternate Similar Form That is Acceptable to Lender****
9. **Required Information/Items Borrower Must Provide to Lender Representative:**
 - Executed REPC/PSA and accompanying addenda, and any assignments (signed by all parties)
 - If Borrower is an Entity, provide Corporate Documents (LLC Operating Agreement, Filed Certificates/Articles)
 - Short Sale / Bank Approval Letters (if applicable)
 - If Borrower is getting subordinate financing or JVA/partner investment funds from a third party for down payment funds (not the borrower's funds), this may be acceptable to Lender, but we need to know from whom and how much prior to closing (they will need to sign Lender's subordination document).
 - Seller's Settlement Agent/Title Company Contact Information
 - Evidence of Hazard Insurance Policy (EOI) (see below for mortgagee clause)
Suggested Hazard Insurance Agent Recommendations:

Kyle Mortensen – (801) 758-9047 – kyle@mygmiagent.com

OR

www.NREIG.COM

10. **Insurance: Lender requires the following insurance policies, to be paid for by Borrower at or before closing:**
 - **Title Insurance:** Lender requires an ALTA Loan Title Policy insuring Lender to be in first lien priority position.
 - **Hazard Insurance:** Lender requires a hazard/fire insurance policy covering the property, in form and content that is acceptable to Lender, naming Borrower as an insured owner and Lender as an insured mortgagee. This policy must be paid for at least 6 months' worth of coverage.

Acknowledged and Certified by Borrower:

Signature: _____

Date: _____

Detailed Scope of Work & Remodel Timeline

Property Address	Date of Estimate	Estimate Total	Remodel Start Date	Projected Remodel End Date
Estimated Cost			Project Notes / Additional Info	
Crew Labor				
General Materials (Home Depot / Lowes)				
Doors / Trim				
Cabinets				
Landscaping				
Waste				
Staging				
Countertops				
Windows				
Paint				
Carpet / Flooring				
Roof				
Plumbing				
Electrical				
Fixtures / Appliances				
Engineering / Plans				
Permits				
HVAC				
Garage				
Meth				
Misc. / Other				
Contigency				